

MEDIA RELEASE

Stans, Switzerland, 28 August 2020



PILATUS STRENGTHENS ITS BOARD OF DIRECTORS WITH TWO TOP SWISS ENTREPRENEURS

Yesterday’s extraordinary General Meeting saw shareholders elect two new well-known members to the Board of Directors – Hansueli Loosli and Lukas Gähwiler. Both have an outstanding track record, making them the ideal persons to continue building a sustainable and strategically successful future for the Swiss aircraft manufacturer.

Hansueli Loosli, Chairman of the Board of Directors at Coop and Swisscom, will join the Pilatus Board of Directors as a new member. Loosli has already won the “Entrepreneur of the Year” award in recognition of his outstanding achievements in the past. He is a full-blooded entrepreneur right down to the last fibre and a perfect fit with Pilatus.

Lukas Gähwiler was also elected as a new member of the Board of Directors. He has been in office as Chairman of the Board of Directors at UBS Switzerland AG since 2017. Before that, he spent over six years as a member of the UBS Group Executive Board. He has acquired exceptional expertise in the field of finance in particular. His professional experience makes him an ideal addition. Gähwiler also is a member of the board of the media company Ringier and brings with him an extensive network of contacts with actors in Swiss economy and politics.

Oscar J. Schwenk, Chairman of the Pilatus Board of Directors, comments on the two new members:

“I’m truly proud to have won two such well qualified members for our Board of Directors. Our Swiss colleagues have all the experience required for the task and will assist us in developing and carrying forward into the future our strategy as an independent Swiss aircraft manufacturer. Together, our goal is to reinforce our commitment to Switzerland as a workplace and strengthen our uncompromising focus on the customer, thereby safeguarding over 2000 jobs at the site in Stans.”

MEDIA RELEASE

Page 2/2

The two outgoing Board members, Gerhard Beindorff and Bernhard Müller, did not stand for re-election for reasons of age. Pilatus thanks both gentlemen for their valuable work on behalf of the company over the past decade and wishes them all the very best for the future.

The new Pilatus Board of Directors will therefore be composed as follows:

Oscar J. Schwenk (Chairman), Gratian Anda (Vice Chairman), Dominik Burkart (member), plus the two newly elected members, Hansueli Loosli and Lukas Gähwiler.

Pilatus plans to add further members to the Board in the coming year.

Further media information is available from:



Oscar J. Schwenk, Chairman
Pilatus Aircraft Ltd, Stans, Switzerland
Phone: +41 41 619 62 05
E-Mail: oscar.schwenk@pilatus-aircraft.com

www.pilatus-aircraft.com

Founded in 1939, Pilatus Aircraft Ltd is the only Swiss company to develop, produce and sell aircraft to customers around the world: from the legendary Pilatus Porter PC-6 to the best-selling single-engine turboprop in its class, the PC-12, and the PC-21, the training system of the future. The latest aircraft is the PC-24 – the world's first ever business jet for use on short unprepared runways. Domiciled in Stans, the company is certified to ISO 14001 in recognition of its efforts for the environment. The Pilatus Group includes two independent subsidiaries in Broomfield (Colorado, USA) and Adelaide (Australia). With over 2,000 employees at its headquarters, Pilatus is one of the largest employers in Central Switzerland. Pilatus provides training for about 130 apprentices in 13 different professions – job training for young people has always been a very high priority at Pilatus.